

To Our Valued Customers,

August 12th, 2024

Subject: Official Announcement of Altor Solutions' Acquisition of Rational Packaging

We are pleased to present this official announcement that, as of June 14th, 2024, Altor Solutions has successfully completed the acquisition of Rational Packaging. This strategic unification is a testament to our shared vision of innovation and sustainability in packaging solutions. Since our initial partnership began in September 2020, Altor Solutions has been instrumental in pioneering patented paperboard protective packaging alongside Rational Packaging. We have together achieved remarkable advancements in engineering and application development, and now we're ready to take the next significant step.

Our vision for the future is clear: to lead the industry by driving a regenerative economy. Our combined strengths will foster innovation and elevate our commitment to this cause. The merger will further enhance our operational capabilities, allowing us to expand our reach and bring our unique, patented solutions to a broader market.

As our valued stakeholder, you are at the forefront of this exciting transition. Existing agreements and contracts will continue under the enhanced operational structure of Altor Solutions, ensuring a seamless transition and uninterrupted service. Initially Rational packaging will stand as our Brand extension for the paperboard product lines, we offer.

This acquisition will empower us to offer superior protection for your values and services through a single point of contact, simplifying communication and enhancing service delivery. Our commitment to your success remains unwavering, and we anticipate that this new chapter will only amplify the quality and scope of our offerings. Rest assured, the values and principles that have driven both Altor Solutions and Rational Packaging remain intact. Our dedication to innovation, customer satisfaction, and sustainability is stronger than ever.

Should you have any questions or wish to discuss how this acquisition directly benefits you, please do not hesitate to reach out to your account manager or our Business Development Director, Mike Maender (mmaender@altorsolutions.com,). Altor Solutions is committed to partnering with you at every stage of your product's lifecycle, ensuring the protection and success of your products with our advanced solutions, including BioEPS, our biodegradable EPS foam.

We look forward to growing together and further establishing our position as leaders in sustainable packaging solutions.

Warm regards,

Terry Moody

CEO, Altor Solutions